

Mergers & acquisitions¹

	Target	Target industry	Acquirer	Announcement date	Transaction value (in millions)
1	E*trade Financial	Financial services	Morgan Stanley	Feb. 20	\$13,827.27
2	Dominion Energy Inc.'s natural gas transmission and storage business	Energy	Berkshire Hathaway Energy Co.	July 5	8,000
3	InSite Wireless Group LLC	Health care technology	American Tower Investments LLC	Nov. 4	3,500
4	Northrop Grumman Corp.'s federal IT and mission support services business	IT and government services	Peraton Corp.	Dec. 7	3,400
5	GTT Communications Inc.'s infrastructure business	IT and internet services	I Squared Capital Advisors (US) LLC	Dec. 16	2,150
6	Unisys Federal	IT, cloud and government services	Science Applications International Corp. (SAIC)	Feb. 6	1,200
7	L3Harris Technologies' security detection and automation businesses	Electronics	Leidos Holdings Inc.	Feb. 3	1,000
8	G4S plc's cash operations	Cash management services	The Brink's Co.	Feb. 26	860
9	Beacon Sales Acquisition Inc.'s interior products and insulation businesses	Construction materials	American Securities LLC	Dec. 21	850
10	Rosetta Stone Inc.	Application software	Cambium Learning Group Inc.	Aug. 31	787.57
11	Laureate Education Inc.'s Australia and New Zealand academic operations	Education services	Strategic Education Inc.	July 29	662
12	Acumen Solutions Inc.	IT services	Salesforce.com	Dec. 1	570
13	DXC Technology Co.'s health care provider software business	Application software	Daedalus Holding SpA	July 20	525
14	AES Corp.'s AES Southland Energy LLC division	Gas utilities	Ullico Investment Advisors Inc.	Nov. 6	424
15	Collaborative Solutions LLC	IT services	Cognizant Technology Solutions Corp.	May 5	395
16	Hydroid Inc.	Marine robotics systems	Huntington Ingalls Industries Inc.	Feb. 4	378
17	Ascent Vision Technologies LLC	Aerospace and defense	CACI International Inc.	Aug. 12	350
18	Armfield, Harrison & Thomas LLC	Insurance	BRP Group Inc.	Dec. 1	327.38
19	The Crypsis Group	IT services	Palo Alto Networks Inc.	Aug. 24	265
20	Incentive Technology Group LLC	Development consulting	ICF Inc. LLC	Jan. 13	255
21	Neustar Inc.'s registry business	Internet services	GoDaddy Inc.	April 6	215.9
22	1901 Group LLC	IT services	Leidos Holdings Inc.	Dec. 10	215
23	AFS Foundation & Waterproofing Specialists	Construction	Groundworks Cos.	June 7	176
24	Silva International Inc.	Food products	Universal Corp.	Sept. 8	170
25	Galvanize Inc.	IT services	K12 Inc.²	Jan. 27	165

¹ All transactions are from calendar year 2020.

² K12 changed names to Stride Inc. in December 2020

Bold indicates Virginia company.

Source: Harris Williams from data sourced through FactSet for deals in 2020